

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	SB1903
Version:	ENGR
Request Number:	
Author:	Rep. Moore
Date:	4/5/2024
Impact:	\$0

Research Analysis

Engrossed SB1903 prohibits the charging of a buyer's premium when a sheriff's sale property is sold through an online auction marketplace. The measure also limits all fees charged by an online marketplace to 1.6 percent of the purchase price or \$325, whichever is less.

Prepared By: Quyen Do

Fiscal Analysis

This measure limits the ability of online auction marketplaces to charge certain fees. In its current SB1903 is not anticipated to have an impact on state budget or appropriations.

Prepared By: Robert Flipping IV, House Fiscal Staff

Other Considerations

None.